

FINANCIAL IMPACT STATEMENT

Date October 31, 2013

Prepared by Office of the Treasury

Proposed Legislation under review:

LEG-120 Appleyard Day Care, Inc. DRAFT Statute posted 9/30/13

Programs possibly affected by this legislation:

None

Summary of Proposed Legislation

To authorize a tribally chartered corporation named “Appleyard Day Care, Inc.” as a for-profit entity that shall provide day care services to children.

Scope of this Statement

Total year costs for Appleyard Day Care, Inc. Board

Review of statements from other departments that may be impacted by this statute.

None

Summary of financial impact

The net cost to the tribe is \$15,215.31 per year.

This net cost represents the costs of a five person board for a full year.

It does not include any estimates of work deemed necessary to “open the doors for business”. Estimate previously supplied by the Tribal Administrator to Tribal Council to get the building in an acceptable condition was \$45,000.